

1. PARIVARTAN Scheme Launched to Cut NCR Transport Air Pollution

- Full Form: Program for Accelerated Renewable and Incentivisation of Vehicle Assets for Reducing Transport Air Pollution and Network Emissions (PARIVARTAN) — also referred to as Program for Accelerated Renewal and Incentivisation of Vehicle Assets.
- Coverage: NCR states — Delhi, Haryana, Uttar Pradesh, Rajasthan.
- Total scheme outlay: ₹9,585 crore.
- Objective: replace 10–15 year old polluting commercial trucks and buses with clean Electric Vehicles (EVs) or BS6-compliant options.

2. The Brahmaputra River is known as the "Life Line" and the "Sorrow of Assam".

3. CPWD (Central Public Works Department) Celebrates 172nd Annual Day

- Central Public Works Department (CPWD) was established in 1854 and functions under MoHUA.
- Union Minister Manohar Lal launched the SANKALP framework, standing for Speed, Accessibility, Nekneeyat, Kartavyanishtha, Adoption of Technology, Lokhit, and Pardarshita.

4. Andhra Pradesh Launches 'Pillale Sampada' (Child Wealth) Scheme

- Launched on World Population Day (July 11).
- Launched by Andhra Pradesh Chief Minister N. Chandrababu Naidu.
- Incentives: ₹30,000 for the birth of a 3rd child and ₹40,000 for a 4th child.

5. MoSPI Launches PAIMANA Infrastructure Assessment Framework

- PAIMANA stands for Project Assessment, Infrastructure Monitoring and Analytics for Nation Building.

6. National Dairy Development Board (NDDB) is headquartered at Anand, Gujarat.

7. Central Board of Direct Taxes (CBDT) notified the Cost Inflation Index (CII) for FY27 at 384.

8. Government Revises Fuel Export Windfall Taxes (Effective 16 July 2026)

- Export tax on Diesel raised to ₹15.5 per litre.
- Export tax on Aviation Turbine Fuel (ATF) raised to ₹14.5 per litre.
- Export tax on Petrol reduced to ₹2.5 per litre.

9. RBI Financial Inclusion Index (FI-Index) Rises to 70 in March 2026

- The Financial Inclusion Index (FI-Index) was first released in August 2021.
- Published annually in July; operates on a 0–100 scale with no base year.
- **Weighted Parameters of the FI Index:**

- Access — 35%
- Usage — 45%
- Quality — 20%

10. RBI Integrated Ombudsman Scheme Enhanced

- Revised Integrated Ombudsman Scheme became effective from July 1, 2026.
- Maximum primary compensation raised to ₹20 Lakhs (from ₹10 Lakhs).
- Mental harassment compensation raised to ₹3 Lakhs (from ₹1 Lakh).

11. Currency Infrastructure

- Printing presses: Mysore and Salboni (RBI-owned); Dewas and Nasik (Government-owned).
- Coin mints: Mumbai, Kolkata, Hyderabad, Noida

12. RBI Notifies Specified Non-Financial Assets (SNFA) Framework

- Specified Non-Financial Assets (SNFA) covers immovable properties acquired by lenders from defaulting borrowers.
- Rules take effect from 1 October 2026, with a 1-year transition period till 30 September 2027 for legacy assets.
- Applicable to: Commercial Banks, Small Finance Banks (SFBs), Urban Cooperative Banks (UCBs), NBFCs/HFCs, and 5 All India Financial Institutions (AIFIs) — NABARD, EXIM, NHB, SIDBI, NaBFID.
- Excludes: Regional Rural Banks (RRBs) and Payment Banks.

13. EXIM Bank Pays ₹428 Crore Dividend

- Export-Import Bank of India (EXIM Bank) was established in 1982, HQ Mumbai, CMD Harsha Bangari.
- EXIM Bank paid a ₹428 crore dividend — 10% of net profit — to the Government of India (GoI).

14. Highest Public Sector Undertaking (PSU) bank dividends paid

- o State Bank of India (SBI): ₹8,813 crore
- o Bank of Baroda: ₹2,811 crore
- o Punjab National Bank (PNB): ₹2,416 crore
- o Canara Bank: ₹2,397 crore
- o Indian Bank: ₹1,815 crore
- o Bank of India: ₹1,553 crore

15. AU Small Finance Bank Becomes First SFB Approved to Convert into a Universal Bank

- AU Small Finance Bank — HQ Jaipur, MD & CEO Sanjay Agarwal.

16. IndusInd Bank Completes Integration with EPFO

- IndusInd Bank — HQ Mumbai, MD & CEO Rajiv Anand
- Employees' Provident Fund Organisation (EPFO) functions under the Ministry of Labour.

17. Delivery Financial Services Pvt Ltd received an RBI Certificate of Registration as a Type-2 (Non-Deposit taking) NBFC.

18. Punjab National Bank (PNB) partnered with the Digital India Bhashini Division to deploy AI translation tools.

19. Kotak Mahindra Bank acquired Deutsche Bank's retail and wealth business for ₹281.7 crore.

20. India-UK Double Contribution Convention (DCC) Comes into Force

- Double Contribution Convention (DCC) entered into force on 15th July 2026.

21. Prime Minister Narendra Modi visited Australia and signed 18 outcome documents with Prime Minister Anthony Albanese.

22. 3rd India-EU Trade and Technology Council (TTC) Meeting Held in Brussels

23. WIPO (World Intellectual Property Organization) World Intangible Investment Report

- India achieved the highest year-on-year (YoY) growth among the top 15 economies — 7.9% in 2023, worth \$78.2 billion.
- Top economies: Sweden, United States, France.

24. EIU (Economist Intelligence Unit) Global Liveability Index 2026 — Copenhagen Ranked 1st

- Copenhagen ranked 1st globally, followed by Vienna (2nd), Melbourne (3rd), Sydney (4th), Vancouver (8th) and Tokyo (10th).
- Indian cities: Mumbai (121st), Chennai (123rd), New Delhi (128th)
- Lowest ranked: Dhaka (171st), Tripoli (172nd), Damascus (173rd).

25. Brand Finance India 100 Report 2026 — Tata Group Retains Top Position

- Combined brand value reached \$252.8 Billion, up 7%.
- Tata Group retained 1st position for the 18th consecutive year.
- Followed by Infosys, LIC, HDFC and Reliance.

26. INS Mahendragiri Commissioned into Eastern Fleet at Visakhapatnam

- 6th stealth frigate under Project 17A (Nilgiri-class).
- Designed by the Warship Design Bureau.
- Built by Mazagon Dock Shipbuilders Ltd (MDL).

27. WDMMA Global Air Power Ranking 2026 — India 3rd, IAF 6th

- India ranked 3rd most powerful military aviation nation globally — behind #1 United States and #2 Russia.
- The Indian Air Force (IAF) ranked 6th globally with a TruVal rating of 69.4.
- Top 5 air forces: US Air Force, US Navy, Russian Air Force, US Army, US Marine Corps; China at #7.

28. PM Modi Flags Off India's First Hydrogen-Powered Train

- Flagged off by Prime Minister Narendra Modi from Jind, Haryana.
- Operates on the Jind-Sonipat broad-gauge route.
- Designed and manufactured by the Integral Coach Factory (ICF), Chennai.
- Initial speed: 75 km/h.

29. Union Cabinet approved India Semiconductor Mission 2.0 (Semicon 2.0) with an outlay of ₹1.275 Lakh Crore (₹1,27,500 crore).

30. Cabinet Approves ₹62,500 Crore Mobile Phone Manufacturing Scheme

- Budget: ₹62,500 crore for FY26-27 to FY 30-31, under the Ministry of Electronics and Information Technology (MeitY)

31. Agriculture and Crop Production — Record Output and ICAR Initiatives

- Food grain production reached 376 million tonnes.
- Horticulture production reached 377 million tonnes.
- Khet Bachao Abhiyan covers 728 districts.
- Indian Council of Agricultural Research (ICAR) introduced 386 improved crop varieties — 94% climate-resistant and 29 biofortified.

32. FICCI-Deloitte Report — Food Processing Sector to Reach \$600 Billion by 2030

33. Harjeet Singh Grewal Appointed Chairperson of National Commission for Minorities

- Munawwari Begum appointed Vice Chairperson.

34. Serhiy Korytskiy Approved as Prime Minister of Ukraine

- Serhiy Korytskiy approved as Prime Minister of Ukraine by the Verkhovna Rada (Ukraine's Parliament).
- Ukraine — Capital: Kyiv; Currency: Hryvnia; President: Volodymyr Zelenskyy.

35. Ashok Kumar Lahiri appointed Vice Chairperson of NITI Aayog, succeeding Suman Bery.

36. 60th Jnanpith Award Conferred on Tamil Poet R. Vairamuthu

- Award components: ₹11 Lakh prize money, a bronze Saraswati statue and a citation.

37. Major Awards and Honours

- Fortune India Most Powerful Women: Nita Ambani ranked #1.
- FIU India at Egmont Awards: Financial Intelligence Unit-India (FIU-IND), Director Vivek Aggarwal, won runner-up for the Best Egmont Case Award in Baku; the top award was won by Taiwan.
- FIDE Excellence Awards Nominees:
 - o Male: D. Gukesh, R. Praggnanandhaa
 - o Female: Divya Deshmukh, R. Vaishali
- USISPF Leadership Award conferred on Sunil Bharti Mittal.
- Whitley Award — known as the "Green Oscar" — awarded to Parveen Sheikh and Barkha Subba.
- PM Narendra Modi received Indonesia's highest civilian honour, the Bintang Republik Indonesia Adipurna.
- ICMR's digital mental health platform 'ICMR-MINDS (Mental Health Informatics for National Digital Systems)' won Gold at the National e-Governance Awards.

38. Unjha Cumin (Jeera) and Unjha Fennel (Saunf) from Gujarat granted Class 30 Geographical Indication (GI) tags.

39. Recently Published Books and Their Authors

- Strategy for Life — authored by Surya Ramkumar.
- Courage Under Fire — authored by Suresh Narayanan.
- The Second Orbit: Belief of Man, Dream of 1.4 Billion Hearts — authored by IAF Group Captain Shubhanshu Shukla.
- The Voice of Justice: Justice Gavai Speaks — edited by S. Sivakumar.

40. Notable Obituaries

- S. Janaki — known as the "Nightingale of South India".
- Sheikh Hamad bin Khalifa Al Thani — former Emir of Qatar.
- Pat Oliphant — Pulitzer Prize-winning cartoonist.
- H. Hanumanthappa — former Member of Parliament (MP).

41. Sports Highlights — Wimbledon 2026, Asian Boxing and British GP

- Wimbledon 2026:
 - o Jannik Sinner won the Men's Singles title.
 - o Linda Nosková won the Women's Singles title.
 - o Total prize pool: £64.2 Million (British Pounds)

- The Senior Asian Boxing Championship took place in Ulaanbaatar, Mongolia (April 2026), where Indian women won 4 Gold medals (Minakshi Hooda, Preeti Pawar, Priya Ghanghas, and Arundhati Choudhary)
- Charles Leclerc won the British Grand Prix (GP) 2026.

42. Important Days and Observances

- July 11 — International Day of Reflection on the Srebrenica Genocide and World Population Day.
- July 16 — World Snake Day.
- July 18 — Nelson Mandela International Day, theme "It is in your hands".

43. The International Solar Alliance (ISA) is headquartered in Gurugram and hosted the 11th BRICS Energy Ministers Meeting.

44. "Union Minister for Social Justice and Empowerment Dr. Virendra Kumar inaugurated the 31st Divya Kala Mela at Ravindra Sadan, Kolkata"